

GoldPay

Legislation Guide

April 2023

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Dear Customer

All standard rates and parameters for Tax/NI/Statutory Payments rates, AE parameters, etc., are up to date in the payroll software for the 2023/2024 tax year, as are the standard reports.

This guide details other legislation resulting in changes to the payroll software. Please see the **Release Notes** within your software for further details of how these are applied.

Student Loan Thresholds

We have updated the annual thresholds in line with legislation for 2023/2024.

- Plan Type 1 increased from £20,195 to £22,015
- Plan Type 2 remains at £27,295
- Plan Type 4 increased from £25,375 to £27,660
- Postgraduate Student Loans remain at £21,000
- Student Loan rate is 9%
- Postgraduate Loan rate is 6%

National Minimum Wage and National Living Wage

From 1st April 2023, HMRC has revised the National Minimum Wage (NMW) and National Living Wage (NLW) age brackets and rates.

National Minimum & Living Wage – Age	Rate from April 2022	National Minimum & Living Wage – Age	Rate from April 2023
23 and over	£9.50	23 and over	£10.42
21–22	£9.18	21–22	£10.18
18–20	£6.83	18–20	£7.49
16–17	£4.81	16–17	£5.28
Apprentice Rate	£4.81	Apprentice Rate	£5.28

Useful numbers

HMRC online service helpdesk			HMRC employer helpline
Tel:	0300	200	Tel: 0300 200 3200
Fax:	0844	366	
Email:	helpdesk@ir-efile.gov.uk		Tel: 0300 200 3211 (new business)