

**GoldPay**  
**Release Notes**  
**Version 1.20.26**  
August 2019

# Release Notes

Welcome to your software update for August 2019. These notes provide information on all the improvements to the software; for detailed information on legislative changes, see the Legislation Guide on the [www.ibcos.co.uk](http://www.ibcos.co.uk), **Help** section.

If you encounter any difficulties, please email: [support@ibcos.co.uk](mailto:support@ibcos.co.uk)

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## GoldPay August 2019 Release v1.20.26

### P32 reports and Postgraduate Loans

We have resolved an issue where Postgraduate Loans were not previously included in the Net Tax value on the P32 reports.

### CIS Reverse Charge

A statutory instrument comes into effect on the 1st October 2019 and will apply to supplies of specified services from that date. This includes the goods supplied with those services. This statutory instrument will introduce a VAT reverse charge on certain building and construction services. The introduction of a reverse charge does not change the liability of the supply of the specified services. What does change is the way in which the VAT on those supplies is accounted for. Rather than the supplier charging and accounting for the VAT, the recipient of those supplies accounts for the VAT.

The type of construction services covered by the reverse charge are defined in the statutory instrument. These are based on the definition of 'construction operations' used in CIS under section 74 of the Finance Act 2004 but will only apply to supplies where payments are required to be reported for CIS purposes, under regulation 4 of the Income Tax (Construction Industry Scheme) Regulations 2005.

Further information on the VAT reverse charge regulations can be found [here](#).

To cater for this, the following change has been implemented in the software:

### Payments/Deductions

We have added a new item under **Payments/Deductions** called **CIS VAT Reverse Charge**.