

GoldPay

Release Notes

April 2019

Release Notes

Welcome to your software update for April 2019. These notes provide information on all the improvements to the software; for detailed information on legislative changes, see the Legislation Guide on the www.ibcos.co.uk, Help section.

If you encounter any difficulties, please email: support@ibcos.co.uk

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PAYE Legislation

Postgraduate Student Loan

From April 2019, Postgraduate Loans (PGL) are due to be repaid through PAYE. The repayment threshold has been set at £21,000 and loans will be repaid at a rate of 6%. Similar to current Student Loan start (SL1) and stop (SL2) notices, Postgraduate Loan start (PGL1) and stop (PGL2) notices will be downloaded with other HMRC Messages. Postgraduate Loan start and stop notices will be included in the same count as Student Loans.

From April 2019 an employee may be liable to repay a Student Loan and a Postgraduate Loan concurrently as these are separate loan products.

To cater for the new Postgraduate Loans (PGL) we have made the following additions/amendments to the software:

All Rates and Columns relating to Post Graduate Loan Rates will become visible once the Year End has been run

Student Loan & Postgraduate Loan Rates

On the **Employer** form | **Tax** tab, we have added the annual threshold and rate for Postgraduate Loan.

The **Student Loan Rates** section has been renamed **Student Loan & Postgraduate Loan Rates** and the following changes have been made to the column headings:

- Threshold (Plan Type 1) has changed to SL Threshold (Plan Type 1)
- Loan Rate (Plan Type 1) has changed to SL Rate (Plan Type 1)
- Threshold (Plan Type 2) has changed to SL Threshold (Plan Type 2)
- Loan Rate (Plan Type 2) has changed to SL Rate (Plan Type 2)

The following columns have been added to the section:

- PGL Threshold
- PGL Rate

The **PGL Threshold** for the 2019/2020 tax year is £21,000 and the **PGL Rate** is 6%.

Payments/Deductions

To cater for Postgraduate Loan Repayment, a new Payment/Deduction has been added to the software. This item is an after tax and NI payment. A nominal code of your choosing will need to be keyed in on the Advance tab.

Startup Document

A new **Postgraduate Loan** tick box has been added to the following **Employee** details | **Startup Document** locations:

- Startup Document – P45
- Startup Document – Employee Statement

Other changes in the **Startup Document** section include:

- Renaming the **P46** radio button to **Employee Statement**
- The **P46** hyperlink has been changed to **Starter Checklist** – clicking this will open the **Starter Checklist Report** which can be printed for completion by employees
- **P38S** has been removed
- **P38S** hyperlink has been removed

Employee Statement

When you select **Employee Statement** (previously **P46**), the options are now as follows:

- A This is my first job since 6 April and I have not received benefit
- B I have had another job or received benefit since 6 April
- C As well as my new job, I have another job or receive a state or occupational pension
- Student Loan
- Postgraduate Loan

P46 (Expat)

On the **Employee | Personal** tab, the **P46 (Expat)** has been renamed to **Expat**.

Reports

Reference to P46 has been removed from the **Employee Card** and **Starters and Leavers** reports.

On the **Employee Card**:

- P46 Box Ticked will now be displayed as Employee Statement Box Ticked
- P46 Student Loan will now be displayed as Student Loan

On the **Starters and Leavers Report**:

- **P46** will now be displayed as **Employee Statement**

Tax & NI Codes

On the **Tax & NI Codes** section, a new **Postgraduate Loan** indicator has been added. This field will be unticked by default.

PAYE

On the **Employee | PAYE** tab, a new column has been added to the right of **Student Loan** called **Postgraduate Loan**. This column is read only.

Under the **Pay and Tax this PAYE year** section, there is a new field **Postgraduate Loan**. This is read only and will be updated (if required) when the payroll is moved into the next period.

Calculate with Explanation

A new section has been added to the **Pay Calculation Commentary report**, called **Postgrad Loan**. This section will include the calculation of the Postgraduate Loan and will display the correct threshold and percentage rate in the **Explanation** section.

Reports

All necessary reports have been amended to cater for Postgraduate Loans, including:

- Payslips & E-Payslips
- Employer/Company Reports
- P11 (Tax)
- P32
- Annual Summary

Adjust PAYE for Year

New fields have been added to the **Employee | PAYE | Adjust PAYE for Year** screen for **Postgrad Adjustment**. If you enter a value here, it will automatically update the **Postgraduate Loan** field.

Welsh Tax Codes

From April 2019, the National Assembly for Wales can vary the rates of income tax paid by Welsh taxpayers. The new Welsh Rate of Income Tax has been implemented within the software.

The prefix for a Welsh Tax Code is C.

System Parameters

With effect from the 2019/2020 tax year, a new section has been added to the **Employer | Tax** tab for the **Welsh Rates (WRIT)**. This will include the Welsh Rate of Income Tax and bands.

Tax, NI, SSP, SMP, SAP, SPP & ShPP

The rates for tax, NI and statutory payments have been updated for 2019/2020.

Tax Code Changes

In line with legislative changes, moving into the new tax year (2019/2020) will automatically uplift tax codes as required.

Student Loan Thresholds

The annual thresholds have been updated in line with legislation for 2019/2020.

Minimum Wage

Minimum wage rates have been updated in line with legislation for 2019/2020.

AE Parameters

The AE Parameters have been updated in line with legislation for 2019/2020.

P60s

The P60 reports have been updated for the year-end 2018/2019.

Earnings Arrestment Scotland

In line with legislation changes, the Earnings Arrestment Scotland parameters have been updated.

RTI

Earlier Year Update and Full Payment Submissions

For amendments to data for 2018/2019 tax year onwards, HMRC have removed the restriction of the 19th April, allowing you to submit an FPS to update their records. For tax year 2018/2019 you can submit an EYU or an FPS to report amended data, however, you need to choose one method for reporting amendments for the whole tax year. An EYU will still be required if you are amending data for tax years prior to 2018/2019.

Tax Year	Send EYU	Send FPS
2017/2018	Yes	No
2018/2019	Yes	Yes
2019/2020 onwards	No	Yes

Please Note: starting for tax year 2019/2020, you will no longer be able to use Earlier Year Update (EYU) to amend data. All changes will be via FPS.

Full Payment Submission (FPS)

We have updated the FPS schema for submissions relating to tax year 2019/2020.

Employer Payment Submission (EPS)

We have updated the EPS schema for submissions relating to tax year 2019/2020.

Earlier Year Update (EYU)

We have updated the EYU schema for submissions relating to tax year 2018/2019.

Pensions

Pension Output Files

The **Peoples Pension** and **Scottish Widows Output Files** have been removed from the software as they are now obsolete. **Peoples Pension v8.1**, **Scottish Widows Contributions** and **Scottish Widows V3** output files will remain.

AE Thresholds

A new drop-down menu has been added to the **Employer | AE** tab called **Use AE Thresholds From**. The drop-down menu allows you to set the **AE Threshold** to:

- Pay Reference Period or
- Tax Year

By default, this field will be set to **Pay Reference Period**.

Currently, the payroll software determines which auto enrolment thresholds to apply using the PRP Start Date, AE Date or 22nd birthday date. At most points in the year this is the same as using the current tax year parameters. However, at the beginning of a new tax year, the parameters in use could be from different tax years for different employees in the same pay period.

With the field set to **Pay Reference Period**, the assessment will use the first day of the Pay Reference Period, AE Date or 22nd birthday date to determine the parameters to use. This could result in the AE thresholds used being from more than one year, in the same pay period, for different employees.

If the field is set to **Tax Year**, the assessment will use the current tax year thresholds.

Example – Use Pay Reference Period

Employees paid monthly (1st of the month to the end) with a pay date of 25th of the month

Month 1	AE Threshold
Employee meets Auto Enrolment criteria on 1st April 2019	2018/2019
Employee is 22 on 5 th April 2019	2018/2019
Employee is 22 on 6 th April 2019	2019/2020

Example – Use Tax Year

Employees paid monthly (1st of the month to the end) with a pay date of 25th of the month

Month 1	AE Threshold
Employee meets Auto Enrolment criteria on 1st April 2019	2019/2020
Employee is 22 on 5 th April 2019	2019/2020
Employee is 22 on 6 th April 2019	2019/2020

Standard Life WPH Joiners

The Standard Life WPH Joiners file has been updated in line with the Standard Life specification.