

Exchange Units

How to handle exchange units in Gold.
This example uses a clutch with part No JD- CL1234.

Create a part with part number JD-CL1234R – the R signifies return unit.

Credit the customer at zero for part no JD-CL1234R. This ensures that it doesn't go back into stock as a new JD-CL1234.

Create a Return to Supplier for part no JD-CL1234R at zero price.

Order in the new clutch JD-CL1234 at the normal cost price and charge it out to the customer as usual.

When the supplier invoice comes in post the correct cost to the part and which will leave a variance of the surcharge amount. Post this to nominal 4760121 (or an alternative nominal account).

When the credit comes in from the supplier for part no JD-CL1234R – post this through invoice confirmation with a cost price of zero – again post the variance of the credited surcharge to nominal 4760121. This then clears the surcharge account.

The total credit due from suppliers can be viewed by looking at nominal 4760121.